



UNIVERSITY OF ICELAND

Emilio Pacheco
Hayek Lifetime Achievement Award

Professor Hannes H. Gissurarson
Austrian Economics Centre, Vienna
Ringturm, 8 November 2022

Hayek' Achievement

- How can we accomplish so much when we know so little?
- Because we can utilise knowledge of others transmitted through the price mechanism and through traditions and practices
- Collective reason, accumulated cultural capital
- Not only a powerful research programme in social sciences, but also a lodestar in politics





Some Previous Award Winners

- Novelist Mario Vargas Llosa
- Historian Niall Ferguson
- Economist Deirdre McCloskey
- Entrepreneur Peter Thiel
- Economist Arthur Laffer
- Economist Veselin Vukotic



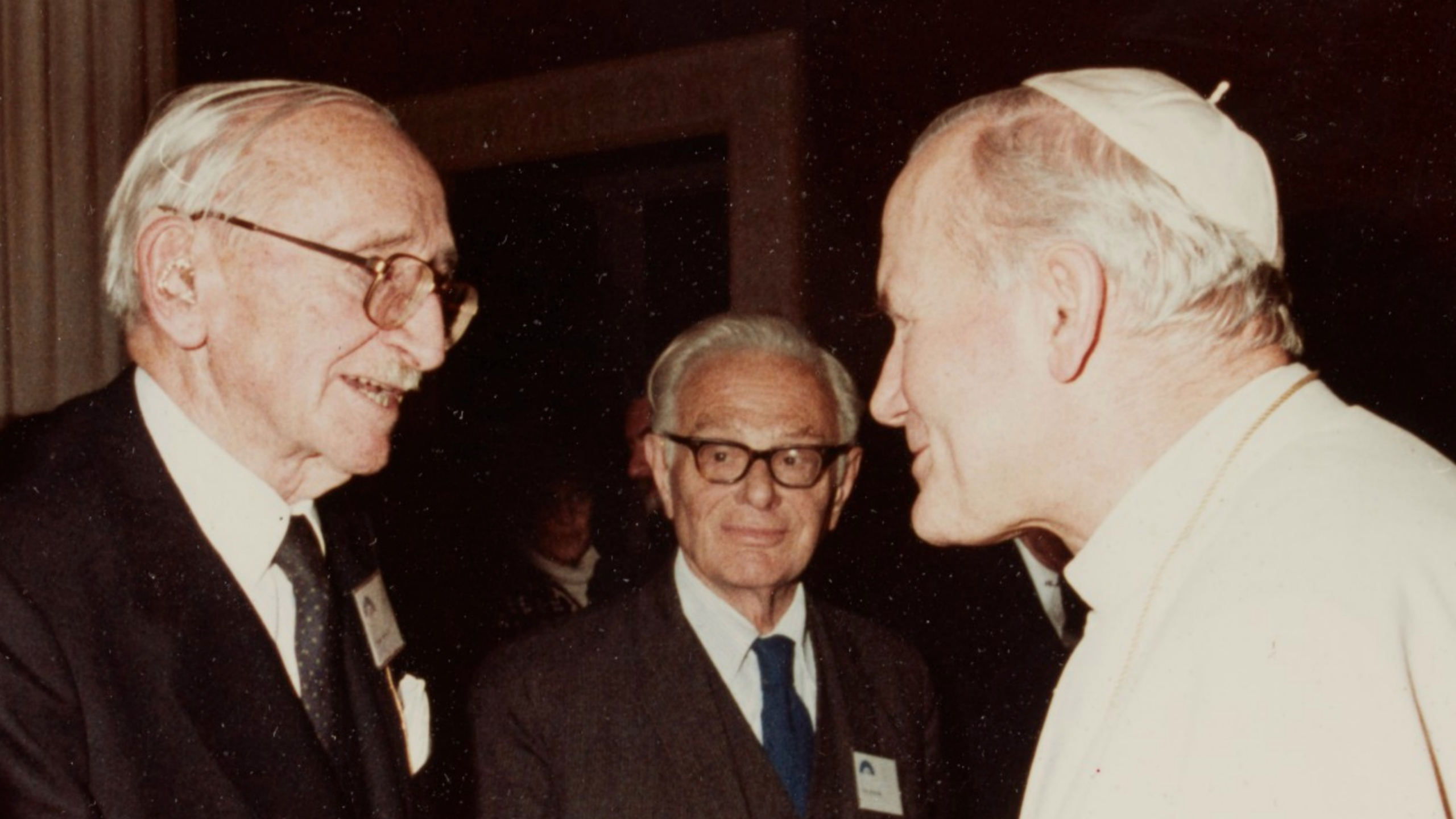


Emilio Pacheco: Achievements

- 1953: Born and brought up in Venezuela
- 1975: Universidad Católica André Bello, BA in Social Sciences
- 1980: University of Sussex, MA in Intellectual History
- 1986: University of Oxford, DPhil in Political Studies (St Anthony's)
- 1991: Starts working for Liberty Fund
- 2016: Liberty Fund President and Chief Executive Officer
- 2020: Liberty Fund Senior Vice President and Pierre F. Goodrich Resident Scholar











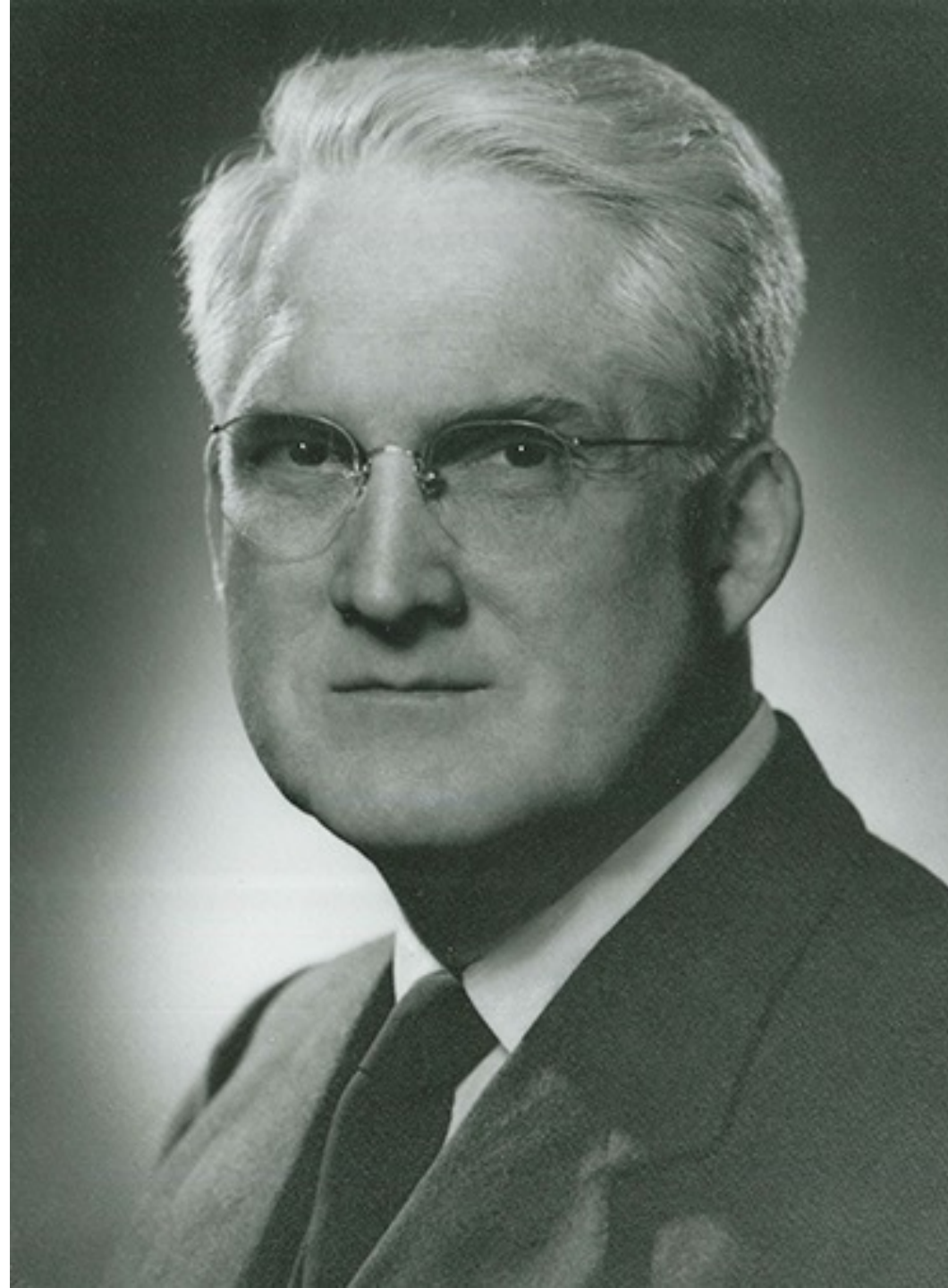






Pierre F. Goodrich and Liberty Fund, 1960

- Liberty Fund similar to Mont Pelerin Society in not having an agenda
- A forum, not a parade
- But with a mission: 'to enrich the understanding and appreciation of the complex nature of a society of free and responsible individuals'
- Leaving policy making and advocacy to other think tanks
- Socratic seminars: questions and arguments, not final answers
- Books in the conservative-liberal tradition





Conservative-Liberal Thinkers

- Hayek
- Mises
- Smith
- Buchanan
- Acton
- Tocqueville
- Constant
- Jouvenel
- Oakeshott
- Sumner
- Bastiat





A Sanctuary and a Forum

